



ODISHA CO-OPERATIVE HOUSING CORPORATION LTD., BHUBANESWAR

JANPATH, UNIT-III, BHUBANESWAR – 751001

Phone – 0674 - 2392387 (O) (FAX), 2392393, e-mail:- ochc_bbsr@rediffmail.com
www.housingcooperativeodisha.nic.in / www.housingcorporation.in

Ref: 2260

Date: 22.09.2018

AUCTION SALE NOTICE

Sealed Tender in plain paper from the intending purchasers are invited by the Managing Director, Odisha Cooperative Housing Corporation Ltd, Unit-III, Janpath, Bhubaneswar-751001 for auction sale of one condemned Ambassador Car lying in the premises of OCHC office Complex, Unit-III, Janpath, BBSR-751001 on **"AS IS WHERE IS BASIS"**

DETAILS OF VEHICLE FOR AUCTION

<u>Sl. No.</u>	<u>Regn. Of vehicle Model/Year</u>	<u>Offset Price</u>
1.	OR-02K6003, ISUZU Ambassador (Diesel), 1999	Rs.15000/-

The intending bidders may inspect the vehicles on any working day during office hour. The sealed Tender will be received latest by 5 P.M. on Dt. 01-10-2018 and will be opened on 03-10-2018 at 11 A.M. in the office of Managing Director, OCHC Ltd, Unit-III, Janpath, BBSR in the presence of the bidders or their authorized representatives willing to remain present. For the purpose of receiving the tenderers, a sealed box will be kept at the OCHC office premises. The intending Bidders are requested to deposit earnest money of Rs. 5000/- (Rupees five thousand) only for the vehicle along with the Tender paper in shape of Bank Draft in favour of Odisha Cooperative Housing Corporation Ltd, Bhubaneswar payable at any Nationalized Bank, Bhubaneswar. The earnest money will be refunded to the un-successful bidders after finalization of the bids. The Bidder should superscribe the words "Offer for auction sale of condemned vehicle with the details present address, Mobile No. or Telephone No." on the sealed cover. The amount offered by the bidders should be written clearly in words and figures against the vehicle. Any deviation in Tender and stating of facts and figures make them liable for rejection of Tender. The Tenders should in variably be sent in sealed envelope with the detailed present address/ Mobile No. or Telephone No. for correspondence. The successful bidders are liable to pay M. V. Tax if any, outstanding against the vehicles. **The auction purchaser may be allowed to take the auctioned vehicle by paying the approved bid amount along with GST@28% (CGST 14% & OGST 14%) and Cess as per applicable rate on the bid amount.** The highest bidder shall deposit 25% of the offered amount immediately in shape of Draft after announcement of the Auction Sale and the balance amount shall be deposited within 7 (seven) days after issue of the intimation letter, failing which the earnest money amount deposited against the vehicle will be forfeited without any assignment of reason. Tools, equipments and spare parts will not be delivered with the vehicles. The vehicles will be delivered as is where is basis and the bidders shall remove the vehicles from the site within 7 (seven) days from the issue of release order at their own cost. After delivery of the vehicles, the custody and security of the vehicles shall be the responsibility of the bidders. No complain and claim on this account will be entertained on failure to remove the vehicles with in the aforesaid stipulated period. Ground rent of 1 % of the bid amount against the vehicle shall be charged beyond the stipulated period for each day or part of the day till the removal of the vehicles from the site.



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Where the ground rent so charged exceeds the offered price deposited, the Bidder / Party shall cease to have any right on the vehicle. The amount deposited by Bidder shall be adjusted towards the Ground rent and the vehicle shall become absolute property of the Corporation. The authority reserves the right to accept / reject any or all tenders without assigning any reason thereof. No complain will be accepted after finalization of the Tender.


Managing Director